

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2011 Tax Rate Calculation

TOWN/CITY: MILFORD

Barbara Robertson
 10/25/11

Gross Appropriations	16,553,673
Less: Revenues	9,231,730
	0
Add: Overlay (RSA 76:6)	32,229
War Service Credits	171,050

Net Town Appropriation	7,525,222
Special Adjustment	0

Approved Town/City Tax Effort	7,525,222	TOWN RATE
		5.91

SCHOOL PORTION

Net Local School Budget:			
Gross Approp. - Revenue	35,906,457	5,267,269	30,639,188
Regional School Apportionment			0
Less: Education Grant			(8,245,513)

Education Tax (from below)	(3,171,213)	LOCAL SCHOOL RATE
Approved School(s) Tax Effort	19,222,462	15.12

EDUCATION TAX

Equalized Valuation(no utilities) x	\$2.325	STATE SCHOOL RATE
1,363,962,514		3,171,213
Divide by Local Assessed Valuation (no utilities)		2.53
1,255,403,247		

COUNTY PORTION

Due to County	1,488,483
	0

Approved County Tax Effort	1,488,483	COUNTY RATE
		1.17

TOTAL RATE
24.73

Total Property Taxes Assessed	31,407,380
Less: War Service Credits	(171,050)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	31,236,330

PROOF OF RATE

Local Assessed Valuation	Tax Rate	Assessment
Education Tax (no utilities)	2.53	3,171,213
All Other Taxes	22.20	28,236,167
		31,407,380

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48

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48