

TOWN OF MILFORD

WATER FUND

12/31/11

(as of 01/24/2012 - unaudited)

OPERATING BUDGET:	BUDGET	ACTUAL	REMAINING
REVENUES:			
CHARGES FOR SERVICES	\$ 1,376,152	\$ 1,403,081	\$ (26,929)
MISC. REVENUES	2,700	3,022	(322)
WATER IMPACT FEES	-	-	-
OTHER FINANCING SOURCES	2,905	150,000	(147,095)
TOTAL REVENUES:	<u>\$ 1,381,757</u>	<u>\$ 1,556,103</u>	<u>\$ (174,346)</u>

	BUDGET	ACTUAL	REMAINING
EXPENSES:			
ADMINISTRATION	\$ 204,533	\$ 206,555	\$ (2,022)
EMPLOYEE BENEFITS	120,581	97,187	23,394
SUPPLY SYSTEM	259,150	245,594	13,556
PUMPING STATION	215,650	199,100	16,550
TRANSMISSION/DISTRIBUTION METERS	113,690	81,672	32,018
	52,976	47,687	5,289
TRANSPORTATION/GARAGE	13,100	18,247	(5,147)
DEBT SERVICE	306,077	257,075	49,002
DEPRECIATION RESERVE	96,000	126,000	(30,000)
TOTAL EXPENSES:	<u>\$ 1,381,757</u>	<u>\$ 1,279,117</u>	<u>\$ 102,640</u>

CAPITAL PROJECTS:	BUDGET	ACTUAL	REMAINING
EXPENSES:			
	-	-	-
UNION ST WATER MAIN 2011	246,000	99,783	146,217
TOTAL EXPENSES:	<u>\$ 246,000</u>	<u>\$ 99,783</u>	<u>\$ 146,217</u>

CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):

RESERVE BALANCE AS OF JANUARY 1, 2011 \$ 272,257

REVENUE:

ADDITIONS TO RESERVE 123,000
 INTEREST INCOME 155

LESS: EXPENSES

199,914
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RESERVE BALANCE AS OF DECEMBER 31, 2011 \$ 195,498 -