

TOWN OF MILFORD

WATER FUND

12/31/12

(as of 02/05/2013 - unaudited)

OPERATING BUDGET:	BUDGET	ACTUAL	REMAINING
REVENUES:			
CHARGES FOR SERVICES	\$ 1,391,464	\$ 1,388,209	\$ 3,255
MISC. REVENUES	3,000	2,761	239
WATER IMPACT FEES	-	-	-
OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES:	<u>\$ 1,394,464</u>	<u>\$ 1,390,970</u>	<u>\$ 3,494</u>

	BUDGET	ACTUAL	REMAINING
EXPENSES:			
ADMINISTRATION	\$ 207,491	\$ 201,203	\$ 6,288
EMPLOYEE BENEFITS	109,476	92,708	16,768
SUPPLY SYSTEM	275,000	180,165	94,835
PUMPING STATION	221,250	284,081	(62,831)
TRANSMISSION/DISTRIBUTION METERS	90,596	71,365	19,231
TRANSPORTATION/GARAGE	58,994	53,194	5,800
DEBT SERVICE	16,200	21,386	(5,186)
DEPRECIATION RESERVE	288,777	239,775	49,002
	96,000	196,000	(100,000)
TOTAL EXPENSES:	<u>\$ 1,363,784</u>	<u>\$ 1,339,877</u>	<u>\$ 23,907</u>

CAPITAL PROJECTS:	BUDGET	ACTUAL	REMAINING
EXPENSES:			
UNION ST WATER MAIN 2011	246,000	113,191	132,809
TOTAL EXPENSES:	<u>\$ 246,000</u>	<u>\$ 113,191</u>	<u>\$ 132,809</u>

CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):

RESERVE BALANCE AS OF JANUARY 1, 2012 \$ 195,498

REVENUE:

ADDITIONS TO RESERVE 187,000
 INTEREST INCOME 95

LESS: EXPENSES

92,606
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RESERVE BALANCE AS OF DECEMBER 31, 2012 \$ 289,987 -