

DEPARTMENT OF REVENUE ADMINISTRATION

**Municipal Services Division
2013 Tax Rate Calculation**

Det. W. Hales
10/29/13

TOWN/CITY: MILFORD

No Audit Received - RSA 41:31-d

Gross Appropriations	15,833,093
Less: Revenues	7,960,298
	0
Add: Overlay (RSA 76:6)	73,217
War Service Credits	166,800

Net Town Appropriation	8,112,812
Special Adjustment	0

Approved Town/City Tax Effort	8,112,812
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**TOWN RATE
6.35**

SCHOOL PORTION

Net Local School Budget:			
Gross Approp. - Revenue	39,148,992	6,249,324	32,899,668
Regional School Apportionment			0
Less: Education Grant			(8,181,471)

Education Tax (from below)	(3,211,831)
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Approved School(s) Tax Effort	21,506,366
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**LOCAL
SCHOOL RATE
16.86**

EDUCATION TAX

Equalized Valuation(no utilities) x	\$2.435	
1,319,027,203		3,211,831
Divide by Local Assessed Valuation (no utilities)		
1,256,580,087		

**STATE
SCHOOL RATE
2.56**

COUNTY PORTION

Due to County	1,525,987
	0

Approved County Tax Effort	1,525,987
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**COUNTY RATE
1.20**

**TOTAL RATE
26.97**

Total Property Taxes Assessed	34,356,996
Less: War Service Credits	(166,800)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	34,190,196

PROOF OF RATE

Local Assessed Valuation	Tax Rate	Assessment
Education Tax (no utilities)	2.56	3,211,831
All Other Taxes	24.41	31,145,165
		34,356,996

**TRC#
22**

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22**