

TOWN OF MILFORD

SEWER FUND

12/31/13

(as of 01/17/2013 - unaudited)

OPERATING BUDGET:	BUDGET	ACTUAL	REMAINING
REVENUES:			
CHARGES FOR SERVICES	\$ 1,664,000	\$ 1,590,412	\$ 73,588
REVENUE FROM THE STATE	-	-	-
MISC. REVENUES	4,000	3,382	618
IMPACT FEES	-	9,791	(9,791)
OTHER FINANCING SOURCES	127,798	-	127,798
TOTAL REVENUES:	<u>\$ 1,795,798</u>	<u>\$ 1,603,585</u>	<u>\$ 192,213</u>

	BUDGET	ACTUAL	REMAINING
EXPENSES:			
ADMINISTRATION	\$ 497,182	\$ 456,868	\$ 40,314
EMPLOYEE BENEFITS	173,865	218,471	(44,606)
LABORATORY	33,850	28,317	5,533
OPERATIONS & MAINTENANCE	311,143	351,333	(40,190)
PROCESSING	140,095	143,823	(3,728)
COLLECTION	289,498	204,961	84,537
PRETREATMENT	16,800	17,646	(846)
DEBT SERVICE	107,046	119,815	(12,769)
DEPRECIATION RESERVE	242,000	100,000	142,000
TOTAL EXPENSES:	<u>\$ 1,811,479</u>	<u>\$ 1,641,234</u>	<u>\$ 170,245</u>

CAPITAL PROJECTS:	BUDGET	ACTUAL	REMAINING
EXPENSES:			
	-	-	-
SEPTAGE FACILITY 2009	1,296,411	1,296,411	-
TOTAL EXPENSES:	<u>\$ 1,296,411</u>	<u>\$ 1,296,411</u>	<u>\$ -</u>

CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):

RESERVE BALANCE AS OF JANUARY 1, 2013 \$ 360,599

ADD: REVENUES

ADDITIONS TO RESERVE 80,000

INTEREST INCOME 53

LESS: EXPENSES

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RESERVE BALANCE AS OF NOVEMBER 30, 2013 \$ 440,652 -