

TOWN OF MILFORD

WATER FUND

12/31/13

(as of 01/17/2013 - unaudited)

OPERATING BUDGET:	BUDGET	ACTUAL	REMAINING
REVENUES:			
CHARGES FOR SERVICES	\$ 1,393,808	\$ 1,380,116	\$ 13,692
MISC. REVENUES	3,000	2,305	695
WATER IMPACT FEES	-	-	-
OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES:	<u>\$ 1,396,808</u>	<u>\$ 1,382,421</u>	<u>\$ 14,387</u>

	BUDGET	ACTUAL	REMAINING
EXPENSES:			
ADMINISTRATION	\$ 213,400	\$ 200,504	\$ 12,896
EMPLOYEE BENEFITS	99,760	99,161	599
SUPPLY SYSTEM	260,000	132,371	127,629
PUMPING STATION	220,006	229,035	(9,029)
TRANSMISSION/DISTRIBUTION	78,904	105,166	(26,262)
METERS	60,505	53,513	6,992
TRANSPORTATION/GARAGE	60,200	55,121	5,079
DEBT SERVICE	277,076	232,776	44,300
DEPRECIATION RESERVE	96,000	240,000	(144,000)
TOTAL EXPENSES:	<u>\$ 1,365,851</u>	<u>\$ 1,347,647</u>	<u>\$ 18,204</u>

CAPITAL PROJECTS:	BUDGET	ACTUAL	REMAINING
EXPENSES:			
	-	-	-
UNION ST WATER MAIN 2011	246,000	113,206	132,794
SMITH-BEECH ST MAIN 2013	-	78,547	(78,547)
TOTAL EXPENSES:	<u>\$ 246,000</u>	<u>\$ 191,753</u>	<u>\$ 54,247</u>

CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):

RESERVE BALANCE AS OF JANUARY 1, 2013 \$ 289,987

REVENUE:

ADDITIONS TO RESERVE 220,000

INTEREST INCOME 52

LESS: EXPENSES

92,116

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RESERVE BALANCE AS OF NOVEMBER 30, 2013 \$ 417,923 -