

**TOWN OF MILFORD**

**SEWER FUND**

12/31/14

(as of 01/29/2015 - unaudited)

<b>OPERATING BUDGET:</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>REMAINING</b>
<b>REVENUES:</b>			
CHARGES FOR SERVICES	\$ 1,648,000	\$ 1,727,140	\$ (79,140)
REVENUE FROM THE STATE	-	-	-
MISC. REVENUES	4,000	7,924	(3,924)
IMPACT FEES	-	-	-
OTHER FINANCING SOURCES	157,111	52,737	104,374
<b>TOTAL REVENUES:</b>	<u>\$ 1,809,111</u>	<u>\$ 1,787,801</u>	<u>\$ 21,310</u>

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>REMAINING</b>
<b>EXPENSES:</b>			
ADMINISTRATION	\$ 540,125	\$ 543,937	\$ (3,812)
EMPLOYEE BENEFITS	241,440	222,753	18,687
LABORATORY	30,350	32,535	(2,185)
OPERATIONS & MAINTENANCE	382,850	424,767	(41,917)
PROCESSING	203,580	258,590	(55,010)
COLLECTION	194,313	127,355	66,958
PRETREATMENT	16,800	16,158	642
DEBT SERVICE	75,487	75,486	1
DEPRECIATION RESERVE	120,000	120,000	-
<b>TOTAL EXPENSES:</b>	<u>\$ 1,804,945</u>	<u>\$ 1,821,581</u>	<u>\$ (16,636)</u>

<b>CAPITAL PROJECTS:</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>REMAINING</b>
<b>EXPENSES:</b>			
	-	-	-
	-	-	-
<b>TOTAL EXPENSES:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):**

RESERVE BALANCE AS OF JANUARY 1, 2014 \$ 232,440

**ADD: REVENUES**

ADDITIONS TO RESERVE 140,000

INTEREST INCOME 30

**LESS: EXPENSES**

-

-

RESERVE BALANCE AS OF DECEMBER 31, 2014 \$ 372,470 -