

TOWN OF MILFORD

WATER FUND

12/31/15

(as of 01/25/2016 - unaudited)

OPERATING BUDGET:	BUDGET	ACTUAL	REMAINING
REVENUES:			
CHARGES FOR SERVICES	\$ 1,460,808	\$ 1,476,336	\$ (15,528)
MISC. REVENUES	7,500	19,180	(11,680)
WATER IMPACT FEES	-	-	-
OTHER FINANCING SOURCES	-	13,626	(13,626)
TOTAL REVENUES:	<u>\$ 1,468,308</u>	<u>\$ 1,509,142</u>	<u>\$ (40,834)</u>

	BUDGET	ACTUAL	REMAINING
EXPENSES:			
ADMINISTRATION	\$ 228,007	\$ 233,934	\$ (5,927)
EMPLOYEE BENEFITS	123,279	117,683	5,596
SUPPLY SYSTEM	210,000	275,847	(65,847)
PUMPING STATION	221,750	187,960	33,790
TRANSMISSION/DISTRIBUTION METERS	84,703	82,560	2,143
TRANSPORTATION/GARAGE	54,003	49,094	4,909
DEBT SERVICE	20,700	12,980	7,720
DEPRECIATION RESERVE	259,986	218,989	40,997
	180,000	250,000	(70,000)
TOTAL EXPENSES:	<u>\$ 1,382,428</u>	<u>\$ 1,429,047</u>	<u>\$ (46,619)</u>

CAPITAL PROJECTS:	BUDGET	ACTUAL	REMAINING
EXPENSES:			
WEST ELM ST WATER MAIN 2015	792,000	792,000	-
BORDER ST WATER MAIN 2015	320,000	312,365	7,635
DRAM CUP TANK RESURFACI2014	330,000	330,000	-
TOTAL EXPENSES:	<u>\$ 1,442,000</u>	<u>\$ 1,434,365</u>	<u>\$ 7,635</u>

CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):

RESERVE BALANCE AS OF JANUARY 1, 2015 \$ 372,470

REVENUE:

ADDITIONS TO RESERVE 110,000
 INTEREST INCOME 35

LESS: EXPENSES \$ (52,737)

RESERVE BALANCE AS OF NOVEMBER 30, 2015 \$ 429,768 -