

TOWN OF MILFORD

SEWER FUND

12/31/15

(as of 01/25/2016 - unaudited)

OPERATING BUDGET:	BUDGET	ACTUAL	REMAINING
REVENUES:			
CHARGES FOR SERVICES	\$ 1,894,000	\$ 1,930,303	\$ (36,303)
REVENUE FROM THE STATE	-	-	\$ -
MISC. REVENUES	4,000	3,769	231
IMPACT FEES	-	-	-
OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES:	<u>\$ 1,898,000</u>	<u>\$ 1,934,072</u>	<u>\$ (36,072)</u>

	BUDGET	ACTUAL	REMAINING
EXPENSES:			
ADMINISTRATION	\$ 521,481	\$ 508,864	\$ 12,617
EMPLOYEE BENEFITS	245,951	234,507	11,444
LABORATORY	33,350	34,811	(1,461)
OPERATIONS & MAINTENANCE	318,350	448,549	(130,199)
PROCESSING	312,000	318,815	(6,815)
COLLECTION	260,337	168,652	91,685
PRETREATMENT	16,800	20,591	(3,791)
DEBT SERVICE	68,663	68,729	(66)
DEPRECIATION RESERVE	120,000	120,000	-
TOTAL EXPENSES:	<u>\$ 1,896,932</u>	<u>\$ 1,923,518</u>	<u>\$ (26,586)</u>

CAPITAL PROJECTS:	BUDGET	ACTUAL	REMAINING
EXPENSES:			
	-	-	-
	-	-	-
TOTAL EXPENSES:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL RESERVES (TRUSTEES OF TRUST FUNDS):

RESERVE BALANCE AS OF JANUARY 1, 2015 \$ 566,971

ADD: REVENUES

ADDITIONS TO RESERVE 280,000

INTEREST INCOME 68

LESS: EXPENSES

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RESERVE BALANCE AS OF NOVEMBER 30, 2015 \$ 847,039 -