

Trustees of the Town of Milford Trust Funds

April 3, 2014 Meeting Minutes

The meeting was held in the Board of Selectmen’s room at the Milford Town Hall and it began at 8:30am.

Trustees Attending: Brad Chappell
Tina Philbrick

Emailed to: tphilbrick@milford.nh.gov and the trustees below:
bradc@chappelltractor.com
janet@janetcpa.com

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
	Arene Berry	Rec Director

Topic/Request:

Update on Shepard’s Park - Arene Berry

Discussion:

- A few overruns.
- Special laminated beam, extra (incorrect) set of trusses \$1,340 which they hope to get back.
- Few other issues they’ve run into or still need to be addressed:
 - Need to excavate to do some wiring for the lights
 - Broken window
 - Need to deal with some grading for permanent C.O.
 - The excavating/grading hope to be done internally through the town.
- Currently have a shortfall in funding of \$3,441.02. Total amount spent is \$29,941.02 and only \$26,500 has been appropriated.

Action:

Approved \$4,000.00 from East Milford Society to cover shortfall and replacement of window.

Topic/Request:

127 Elm Street Property Acquisition

Discussion:

- Information was received about this property, and the efforts are being made to fund raise \$190,000.
- Tabled discussion until next meeting.

Topic/Request:

Mail

Discussion:

- Deposit received from Gail Haley to RTI Expendable Trust - \$600.00
- Deposit received from Town of Milford to Water Capital Reserve - \$20,000.00
- Deposit received from Town of Milford to Sewer Capital Reserve - \$10,000.00
- Deposit received from Town of Milford to Highway Road Bridge Repair and Replacement Capital Reserve - \$125,000.00
- Check request from O’Conner Fund to Nixon Co. for banners - \$210.00
- Check request from Osgood Pond Expendable Trust to Town of Milford for Fieldstone services - \$3,329.10
- Deposit from William Martel Sr to RTI Expendable Trust - \$300.00

Topic/Request:

Kaley Speech Contest – High School

Discussion:

- Approved money for speech contest prizes, trophies, brochures from Jemima Wallace Fund to Milford High School - \$300.

Topic/Request:

Request from We the People trip to DC out of Marchesi – School

Discussion:

- Total group cost is \$22,000 to compete in the National Tournament held in Washington, DC.
- \$14,000 has been raised through fund raising.
- Group is requesting \$2,000 from Marchesi

Action:

Voted to approve \$2,000 from the Marchesi-School fund to Milford HS “We the People.”

Meeting Concluded: 10:00am

Next Meeting Date: Thursday, May 01, 2014

Next Meeting Time: 8:30am

Next Meeting Location: Town Hall BOS Room