

## Trustees of the Town of Milford Trust Funds

February 1, 2011 Meeting Minutes

The meeting was held in the Board of Selectmen's room at the Milford Town Hall and it began at 9:08 am.

**Trustees Attending:** Janet Spalding  
Brad Chappell  
Bill King

**Emailed to:** [dgriska@milford.nh.gov](mailto:dgriska@milford.nh.gov) and the trustees below:  
[bradc@chappelltractor.com](mailto:bradc@chappelltractor.com)  
[janet@janetcpa.com](mailto:janet@janetcpa.com)

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
1	Maureen Kelliher	Citizens
1	Judy Noel	Citizens
1	Jack Sheehy	Town of Milford

**Topic/Request:**  
Citizens Review

**Discussion:**

- Equity is outperforming bonds
- Informed Citizens that the "East Milford Improvement Society" fund will be liquidated in December 2011. The fund will be liquidated over the next 4 years.
- Citizen's will visit to report on the portfolio again on September 13, 2011

**Topic/Request:**  
Mail

**Discussion:**

- Received checks to be deposited into the Corey Stoller Memorial Scholarship. The following checks were received from:
    - Jason and Elizabeth Stoller \$ 500
    - Lyle Steinberg \$1,000
    - Bob and Debbie Ditzel \$ 100
    - Mathew Thebege \$ 100
  - Check request from Rodney C Woodman Florist, Inc in the amount of \$30 from the Flower Fund for Christmas flower placement.
  - Check request from the Cemetery Trustees in the amount of \$11,834.64 representing the accrued amount of income as of December 31, 2010 from the Cemetery Perpetual Care Account
  - RTI
    - Gene and Dianne Dwire \$3,600
  - Citizens fees paid January 5, 2011
    - Marchesi Town \$ 468.90
    - Marchesi School \$ 484.12
    - Milford O'Connor \$2,596.46
    - Milford Wadleigh Library \$1,071.22
    - Milford Trust Funds \$3,126.41
- Total Fees Paid \$7,747.11

Meeting Concluded: 10:05 am  
Next Meeting Date: 3/8/11  
Next Meeting Time: 9:00 am  
Next Meeting Location: Town Hall BOS Room