

Trustees of the Town of Milford Trust Funds

November 6, 2014 Meeting Minutes

The meeting was held in the Board of Selectmen’s room at the Milford Town Hall and it began at 8:30am.

Trustees Attending: Janet Spalding
Brad Chappell
Tina Philbrick

Emailed to: tphilbrick@milford.nh.gov and the trustees below:
bradc@chappelltractor.com
janet@janetcpa.com

The previous month’s minutes were read and accepted as read or amended.

Additional Attendees	Name	Company/Organization
	Deno Mokas	Citizens
	Jason Arcelay	Citizens

Topic/Request:
Fund review with Citizens

- Discussion:**
- Overall market condition has been favorable
 - Looking for interest rates to creep up next year
 - Moving towards a little more defensive position in the coming year

Action:

Topic/Request:
Mail

- Discussion:**
- Deposit received from Sewer Capital to Town of Milford (October) - \$10,000.00
 - Deposit received from Water Capital to Town of Milford (October) - \$20,000.00
 - Deposit received from Sewer Capital to Town of Milford (Sept) – \$10,000.00
 - Deposit received from Water Capital to Town of Milford (Sept) - \$20,000.00
 - Deposit received from Leeann Blastos to RTI for cemetery lot - \$600.00
 - Check request from RTI to Steve Trombly Exc for excavating, etc - \$647.50
 - Received the statement of fees for the quarter from Citizens - \$8,977.85

Meeting Concluded: 10:00AM
Next Meeting Date: Thursday, December 04, 2014
Next Meeting Time: 8:30AM
Next Meeting Location: Town Hall BOS Room