

APPROVED – Unsealed July 9, 2018
MINUTES OF THE MILFORD BOARD OF SELECTMEN NON-PUBLIC MEETING
LEGAL – FEBRUARY 8, 2016

PRESENT: Mark Fougere, Chairman
Kevin Federico, Vice Chairman
Gary L. Daniels, Member
Mike Putnam, Member
Kathryn Parenti, Recording Secretary

EXCUSED: Katherine Bauer, Member

1. NON-PUBLIC SESSION. Selectman Putnam moved to enter into non-public session at 5:15 p.m. in accordance with RSA 91-A:3 II (e) – legal. Vice Chairman Federico seconded. All were in favor. Motion passed 4/0.

5:15 p.m. - Non-Public Session (RSA 91-A:3, II(e)) Legal - Selectman Putnam made the motion to go into non-public session. Selectman Daniels seconded. All were in favor. Motion passed 4/0. Assessor Marti Noel stated Ocean State Job Lots had appealed for a tax abatement after having an appraiser give a much lower value to the property. Originally the property, when owned by Stop –N- Shop, was valued at around \$11,328,000. The appraisal came back at around \$6,350,000, which is a significant reduction. Ocean State Job Lots had purchased the property for between \$5.3 and \$5.8 million dollars; Stop –N- Shop had purchased the property for around \$8 million dollars. Because of the large discrepancy, Ms. Noel hired another Assessor to see where the discrepancy was and expected it to come back at around \$10 million. She was surprised the town appraiser came in close to the other appraisal, around \$7,338,000. Both appraisers used similar comparisons in the area to determine the numbers and some of the difference in value is due to market conditions. After some discussion, it was determined the town settle the appeal for the \$111,757 tax abatement (2014) and take care of 2015 as well, based on the town appraiser's value, and negotiate up to \$125,000 as a negotiated settlement. Selectman Putnam made the motion to accept Ms. Noel's recommendation of offering \$125,000 as the negotiated settlement. Vice Chairman Federico seconded. All were in favor. Motion passed 4/0. Selectman Putnam made the motion to come out of the non-public session. Vice Chairman Federico seconded. All were in favor. Motion passed 4/0. One (1) decision was made in the non-public session.

Selectman Putnam moved to seal the minutes of this non-public session. Vice Chairman Federico seconded. All were in favor. Motion passed 5/0. Selectman Putnam then moved to come out of non-public session at 5:30 p.m. Vice Chairman Federico seconded. All were in favor. Motion passed 4/0.

2. ADJOURNMENT: There being no further business to come before this Meeting, Selectman Putnam moved to adjourn at 5:30 p.m. Vice Chairman Federico seconded. All were in favor. Motion passed 4/0.

Gary Daniels, Chairman

Mark Fougere, Vice Chairman

Katherine Bauer, Member

Mike Putnam, Member

Kevin Federico, Member

PERMANENTLY UNSEALED BY Board of Selectman 7-9-2019; 5/0