

LIFE INSURANCE COMPANY OF NORTH AMERICA
(herein called the Company)

Amendment to be attached to and made a part of the Group Policy
A Contract between the Company and

Policyholder: Group Insurance Trust for Employers in the Public Administration Industry

Participating Subscriber: Town of Milford
(herein called the Subscriber)

Policy No.: SGM-607000

The Company and the Policyholder hereby agree that the Policy is amended as follows:

Effective January 1, 2023, the following will be in force for coverage under the Policy.

\$.121 per \$1000

Covered Payroll for an Employee will mean his or her Covered Earnings for the insurance month prior to the date the determination is made. However, an Employee's Covered Payroll will not include any part of his or her monthly Covered Earnings which exceed \$8,333.

No change in rates will be made until 24 months after the effective date of this Amendment. However, the Company reserves the right to change the rates at any time during a period for which the rates are guaranteed if the conditions described in the Changes in Premium Rates provision under the Administrative Provisions section of the Policy apply.

Except for the above, this Amendment does not change the Policy in any way.

FOR THE COMPANY



Scott Berlin, President

Date: December 19, 2022

Amendment No. 2023

TL-004780

SCHEDULE OF RATES

The following monthly rates apply to all Classes of Eligible Persons unless otherwise indicated.

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RATES

The following monthly rates apply to all Classes of Eligible Persons unless otherwise indicated.

FOR EMPLOYEE BENEFITS

Basic Life Insurance \$ 0.121 Per \$1,000.

Voluntary Life Insurance

Monthly Rates are based on units of \$1,000.

Under Age 20 \$.07 Age 60 - 64 \$.72

Age 20 - 24 \$.07 Age 65 - 69 \$1.41

Age 25 - 29 \$.07 Age 70 - 74 \$2.42

Age 30 - 34 \$.08 Age 75 - 79 \$2.42

Age 35 - 39 \$.10 Age 80 - 84 \$2.42

Age 40 - 44 \$.15 Age 85 - 89 \$2.42

Age 45 - 49 \$.25 Age 90 - 94 \$2.42

Age 50 - 54 \$.38 Age 95 and over \$2.42

Age 55 - 59 \$.63

A change in rates due to a change in the Employee's age will become effective on the first of the month coinciding with or following the Employee's birthday.

FOR SPOUSE AND DEPENDENT CHILD BENEFITS

Basic Life Insurance \$.63 Per Family Unit

FOR FORMER EMPLOYEE BENEFITS

Monthly Rates are based on units of \$1,000.

Under Age 20 \$.153 Age 45 - 49 \$.384

Age 20 - 24 \$.144 Age 50 - 54 \$.726

Age 25 - 29 \$.153 Age 55 - 59 \$1.347

Age 30 - 34 \$.177 Age 60 - 64 \$2.461

Age 35 - 39 \$.19 Age 65 - 69 \$4.065

Age 40 - 44 \$.243

A change in rates due to a change in the Former Employee's age will become effective on the Policy Anniversary coinciding with or following the Former Employee's birthday