

---

---

**TOWN OF MILFORD BOARD OF SELECTMEN POLICY NO. 2000-05**

---

---

**TO :** ALL DEPARTMENT HEADS, BOARDS, COMMISSIONS, COMMITTEES

**FROM:** LEE F. MAYHEW, TOWN ADMINISTRATOR

**SUBJ :** WATER AND WASTEWATER DEPRECIATION ACCOUNTS – POLICY NO. 2000-05

**DATE:** APRIL 05, 2000 (Repealed 9/11/23)

---

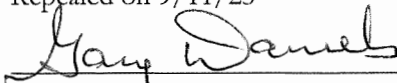
At their meeting on Monday, 3 April 2000, the Milford Board of Selectmen adopted the following Policy concerning the application and use of Water and Wastewater Depreciation Reserve Accounts as follows:

**POLICY:**

These accounts, established and budgeted annually in the water and wastewater funds, are for the sole purpose of repair and replacement of existing capital items having a value equal to or greater than Five Thousand (\$5,000) Dollars and a useful life equal to or exceeding five (5) years. Any use of available depreciation reserve funds must be approved in advance by a majority vote of the Board of Selectmen and so recorded in the Minutes of their meeting.

**EFFECTIVE DATE:** 3 April 2000

Repealed on 9/11/23

  
\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Vice Chairman

\_\_\_\_\_  
Selectman

  
\_\_\_\_\_  
Selectman

\_\_\_\_\_  
Selectman

  
\_\_\_\_\_  
Selectman