

Trustees of the Town of Milford Trust Funds

February 16, 2022 Meeting Minutes

This meeting began at 1:30 pm

Trustees Attending: Tina Philbrick
Janet Spalding
Rick Mossey

Emailed to: richard.mossey@gmail.com
janet@janetcpa.com
tphilbrick@milford.nh.gov

Additional Attendees

None

Minute Approval

The January 12, 2022 minutes were approved as amended.

Topic/Request:

Janet has sent the MS9 and MS10 report to accounting for review. She is going to ask for an extension with the state until May.

There was a brief discussion about the Wadleigh Memorial Trust fund and the documentation regarding the fact it is an expendable account. Tina was going to check that the lawyers review was on file. Accounting needs to update the spreadsheet to reflect this account is expendable.

Deposit:

• Deposit from Kelley and Bruce Stoller to the Cory Stoller Memorial Scholarship	\$ 1,050.00
• Deposit from Lyle Steinberg to the Cory Stoller Memorial Scholarship	\$ 250.00
• Deposit from Robert Mele to the Milford RTI expendable trust	\$ 750.00
• Deposit from Robert Hopkins to the Milford RTI expendable trust	\$ 600.00
• Deposit from Shawn Waldron to the Milford RTI expendable trust	\$ 125.00
• Deposit from John M. Sullivan to the Milford RTI expendable trust	\$ 100.00
Total	\$ 2,875.00

Check request:

• From: DPW Vehicles & Heavy equipment	To: Town of Milford Trust Funds	\$120,000.00
• From: Town of Milford School District	To: O'Connor Trust Fund	\$ 30,000.00
• From: Nixon Co.	To: O'Connor Trust Fund	\$ 701.00
• From: Town of Milford Water Dept. (Jan 22)	To: Town of Milford Trust Fund	\$ 10,000.00
• From: Town of Milford Sewer Dept. (Jan 22)	To: Town of Milford Trust Funds	\$ 10,000.00
• From: Town of Milford Water Dept. (Feb 22)	To: Town of Milford Trust Fund	\$ 10,000.00
• From: Town of Milford Sewer Dept. (Feb 22)	To: Town of Milford Trust Funds	\$ 10,000.00
• From: Margret Brown	To: RTI Expendable Trust	\$ 1,200.00
	Total	\$191,901.00

Discussion:

Rick reported that he got back to Jay Duffy (Cemetery Trustee) about records and funds in the trusts as of November 2021.

Meeting Concluded: 2:30pm

March meeting date is 3/23/22 at 1:30pm

Tentative April meeting is 4/20/22 at 1:30 pm

Tentative May meeting is 5/11/22 at 1:30pm