

APPROVED
Trustees of the Town of Milford Trust Funds

May 16, 2018 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 2:00 pm.

Trustees Attending: Janet Spalding
Tina Philbrick
Joan Dargie

Trustee absent:

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

April 25, 2018 minutes approved. **Information reviewed from the finance version of the MS9, dated December 31, 2017 DRAFT**

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
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Topic/Request:

Discussion:

- Deposit (May) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (May) from T/O Milford to Water Capital Reserve - \$20,000
- Deposit to the Gail Westergren Scholarship Fund:
 - Marianna Rosato - \$50.00
 - Elizabeth Smith - \$200.00
 - Michael J. O'Brien - \$500.00
 - M&M Glassblowing Co, Inc. - \$100.00
- Deposit to RTI from:
 - Majorie J. Ledoux - \$250 M/Rhodora Lot 10A
 - Dorothy Chappel - \$600.00 See J/Lot 25 Maple Path
- Check request to Milford Destination Imagination Team from the Marchesi Town Trust - \$250.00 (contingent upon confirmation that there is still a need).

Discussion:

- Joan will call Heather Romari to ask if Destination Imagination still needs money for their trip.
- Janet reached out to Citizens Bank about a correction in the O'Connor Fund. Citizens will fix it on their end.
- Citizens asked that we not request funds from income and principal if the trust is expendable and there isn't enough in the income section. They have to create two checks and it's time consuming. We will research each transaction and determine where it needs to come from.
- The trustees reviewed the MS9 will wait until the next trustees meeting to review it with Kathy Townsend, Town Finance Assistant.
- Tina will invite Kathy to the next meeting on Thursday, May 24th at 3:30.
- Joan will go through trustee files to purge and consolidate outdated information so we can have more room for future filing.

Other:

- mail

Meeting Concluded: 2:30 PM

Next Meeting Date: Thursday, May 24, 2018

Next Meeting Time: 3:30 PM

Next Meeting Location: Board of Selectmen's Meeting Room