

APPROVED
Trustees of the Town of Milford Trust Funds

April 18, 2019 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 8:30 am.

Trustees Attending: Tina Philbrick
Janet Spalding
Joan Dargie

Trustee absent:

Minutes were approved as for February 6, 2019 and March 6, 2019

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

| <u>Additional Attendees</u> | <u>Name</u> | <u>Company/Organization</u> |
|-----------------------------|-------------|-----------------------------|
|-----------------------------|-------------|-----------------------------|

Topic/Request:

Deposit:

- Deposit to the Vietnam Memorial Capital Reserve Fund - \$220.00
- Deposit (April) from T/O Milford to Sewer Capital Reserve - \$20,000
- Deposit (April) from T/O Milford to Water Capital Reserve - \$20,000
- Deposit to the Gail Westergren Fund - \$1,100
 - The Do Good Charitable Trust Martin & Jane Beck - \$500.00
 - Country Club Kennels - \$100.00
 - Creative Years Child Development & Learning Center - \$500.00
- Check request from the Marchesi School Trust Fund to the Milford High School Kaley Speaking Contest
- Check request from the Marchesi School Trust Fund to the Milford Destination Imagination - \$1,000.00
- Check request from the O'Connor Trust to Nixon Company - \$585.00
- Check request from the O'Connor Trust fund to the Milford Recreation Department - 127 Elm Street (3rd installment) - \$5,000

Discussions: A request was made from Jean Shankle in the amount of \$300 for the Kaley Speaking Contest. A motion was made by Joan and seconded by Tina to expend \$300 from the Marchesi School Trust Fund. All were in favor. The motion passed 3/0.

A request was made from Cheri Federico to help support Destination Imagination for Global Finals. A motion was made by Joan and seconded by Janet to expend \$1,000 from the Marchesi School Trust Fund. All were in favor. The motion passed 3/0.

An extension was granted to the Trustees through May for the MS 9 and MS10 report. Janet will follow up with Citizens on Finance questions.

Tina will notify Diane Smith at the High School of the next Trustees meeting for scholarship purposes.

Joan will make a binder for all Capital Reserve Accounts

Pending: Town Attorney clarification of the Water Utilities ordinance.

Other: Mail

Meeting Concluded: 9:15 AM
Next Meeting Date: Thursday, May 23, 2019
Next Meeting Time: 8:30 am