

APPROVED
Trustees of the Town of Milford Trust Funds

December 16, 2020 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 1:30 pm.

Trustees Attending: Tina Philbrick
Janet Spalding
Joan Dargie

Trustee absent:

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

Minutes were approved as for November 1, 2020

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
Finance	Paul Calabria	Town of Milford

Topic/Request:

Deposit:

- Deposit (December) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (December) from T/O Milford to Water Capital Reserve - \$18,500

Deposit: Received from Town of Milford 2019 Warrant Capital Reserve Funds Disbursements

- | | |
|---|--------------|
| • DPW Vehicles & Heavy Equipment CRF (new account) WA #13 | \$ 40,000.00 |
| • Bridge Replacement CRF (existing) WA #11 | \$ 75,000.00 |
| • Public Safety Communication Equipment Replacement CRF (existing) WA #22 | \$ 20,000.00 |
| • Fire Apparatus Replacement CRF (existing) WA #16 | \$ 25,000.00 |
| • Town Facilities Renovation & Major Repair Replacement CRF (existing) WA #17 | \$ 25,000.00 |
| • Ambulance Vehicle Replacement CRF (existing) WA #18 | \$ 25,000.00 |
| • | \$210,000.00 |

Deposit:

- To RTI Expendable Trust from Gary & Colleen Barrett – Riverside Sec M Lot 45 Granite \$600.00
- To Corey Stoller Memorial Scholarship:
 - Kelly & Bruce Stoller \$ 50.00
 - Susan & Vernon Malen \$ 30.00
 - Sara Varanka \$ 50.00
 - Wayne & Susan Hoover \$ 50.00
 - Bette & John Finnern \$ 25.00
 - Michael & Barbara Fletcher \$ 25.00
 - Roland & Carmen Gilbert \$100.00

Check Request:

- Check Request from O'Connor to Town of Milford, Recreation Department (127 Elm Street) - \$5,000.00
- Check Request from Sewer Capital Reserve to Town of Milford Water Fund account 710929 project engineering expenses - \$15,812.10.
- Check Request from Water Capital Reserve to Town of Milford Water Fund account 610623-577073 project bond - \$16,974.90

Discussion: Per discussion with Paul Calabria, Finance Director, the October Water/Sewer Check was returned because in addition to the \$28,500 it included a \$1,200 RTI Expendable Trust deposit from the Cemetery Trustees. The Water/Sewer check needs to be voided and two separate checks need to be issued.

A check was received from the Milford School District in the amount of \$600,000. The Trustees will set up two expendable trusts:

- Facilities Maintenance Expendable Trust - School Ballot Question #2 - \$400,000

- Special Education Expendable Trust – School Ballot Question #3 - \$200,000

Pending: Town Attorney clarification of the Water Utilities ordinance.

Other: Mail

Meeting Concluded: 2:00 PM

Next Meeting Date: Wednesday, January 20, 2021

Next Meeting Time: 1:30 PM