

APPROVED
Trustees of the Town of Milford Trust Funds

December 5, 2018 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 1:45 pm.

Trustees Attending: Tina Philbrick
Janet Spalding

Trustee absent: Joan Dargie

Minutes were approved as amended for October 3, 2018 and October 31, 2018

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
Arene Berry		Town of Milford Recreation Director
Jack Sheehy		Town of Milford Finance Director

Topic/Request:

Deposit:

- Deposit (November) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (November) from T/O Milford to Water Capital Reserve - \$20,000
- Check Request from O'Connor Fund to Crown Trophy - \$743.00
- Check Request from Water Capital Reserve to the Town of Milford Water Fund - \$25,044.12 for Clinton Street 6" water main abandonment project.
- Check Request from Water Capital Reserve to the Town of Milford Water Fund - \$78,724.45 for the King Street 6" water main replacement project.

Discussion:

- Arene Berry, Recreation told the Trustees that they were not able to complete the Shepard Park Dugouts due to weather constraints. They came before the Trustees in September asking for \$9,601.33 to cover materials to rebuild and replace the fencing in front of the dugouts. She asked if they could have \$5,161.22 for cost incurred to date, and they would complete the rest of the project in the Spring. Tina made a motion to approve the amount of \$5,161.22 expended so far from the East Milford Improvement Society Trust. Janet seconded. The motion passed 2/0.
- A question came up as to why Water Utilities is requesting \$41,898.00 from the Water Capital Reserve Fund. The Trustees feel that it's unclear from the language of the CR ordinance as to if the funds can be expended from the Capital Reserve funds for vehicle purchases. This is similar to the \$5,900 from the Sewer CR for a sander requested at the October 31, 2018 Trustees meeting. Janet will put together letter with both requests and the original ordinance to send to the Water Utilities Superintendent and the Board of Commissioners asking for additional clarification. Janet requested Water Utilities refer to the ordinance and the Town Attorney for his interpretation. Upon clarification from the Attorney, the Trustees will meet to discuss.
- **Other:** Mail

Meeting Concluded: 2:30 PM

Next Meeting Date: Wednesday, February 06, 2019

Next Meeting Time: 1:30 pm