

APPROVED
Trustees of the Town of Milford Trust Funds

January 21, 2021 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 1:30 pm.

Trustees Attending: Tina Philbrick
Joan Dargie

Trustee absent: Janet Spalding

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

Minutes were approved as for December 16, 2020

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
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Topic/Request:

Deposit:

- Deposit (October) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (October) from T/O Milford to Water Capital Reserve - \$18,500
- Deposit (January) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (January) from T/O Milford to Water Capital Reserve - \$18,500

Deposit:

- To RTI Expendable Trust from L. Barriault - \$1,200
- To RTI Expendable Trust from Charlene Fyfe - \$ 600
- To RTI Expendable Trust from Bret P. Jepson - \$2,400

Discussion: Three check requests were presented for approval:

\$65,000 from the Athletic Expendable Trust Fund for resurfacing the school track.

\$ 5,000 from the Marchesi School Trust annual pledge for the Track and Field project

\$30,000 from the O'Connor Trust annual pledge for the Track and Field project

Joan and Tina are questioning the amounts and length of the pledge for the Track and Field project and they would rather have Janet at the meeting before disbursing \$65,000 on any trust. Tina will try to find additional information on the Track and Field project prior to the next meeting in February.

Pending: Town Attorney clarification of the Water Utilities ordinance.

Other: Mail

Meeting Concluded: 2:00 PM

Next Meeting Date: Wednesday, February 17, 2021

Next Meeting Time: 1:30 PM