

APPROVED  
**Trustees of the Town of Milford Trust Funds**

October 21, 2020 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 1:30 pm.

**Trustees Attending:** Tina Philbrick  
Janet Spalding

**Trustee absent:** Joan Dargie

The minutes from September 16, 2020 were approved.

**Emailed to:** [joandargie@aol.com](mailto:joandargie@aol.com) and the trustees below:  
[janet@janetcpa.com](mailto:janet@janetcpa.com)  
[tphilbrick@milford.nh.gov](mailto:tphilbrick@milford.nh.gov)

<u>Additional Attendees</u>	<u>Company/Organization</u>
Arene Berry	Recreation Director

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**Topic/Request:**

**Check Request:**

Water Capital Reserve to replace funds to account 66102-574000 for replacement chlorinator assembly for Curtis Well. - \$19,405

**Check Request:**

From the Public Safety Communications Equipment Replacement Capital Reserve Fund to the Town of Milford (Fire Department) –

• Reimbursement/Beltronics	invoice #65990	\$ 345.91
• Reimbursement/Beltronics	invoice #65992	\$ 315.00
• Reimbursement/Beltronics	invoice #66001	\$ 35.25
• Reimbursement/Beltronics	invoice #66009	\$ 151.50
• Reimbursement/Beltronics	invoice #66085	<u>\$1,391.60</u>
	<b>Total</b>	<b>\$2,239.26</b>

**Check Request:**

From the Bridge Repair/Replacement Capital Reserve Fund to the Town of Milford – reimbursements for payments

• Mason Road Culvert	\$ 17,140.00	2019
• Armory Road Culvert	\$ 23,830.00	2020
• Hartshorn Bridge	<u>\$ 98,870.25</u>	2019 & 2020
<b>Total</b>	<b>\$139,840.25</b>	

**Check Request:**

From the Keyes Park Expansion Committee Project Capital Reserve Fund to the Town of Milford for repayment of the first and second installments of the Keyes Park Feasibility Study - \$5,981.50. This is a capital reserve account, all expense comes from principal.

**Check Request:**

From the East Milford Improvement Society to the Town of Milford for the second dugout approved in 2018 - \$6,083.32.  
Note: zero out income and take the remainder from principal.

**Check Request:**

From the RTI Expendable Trust to the Town of Milford for reimbursement to the town for purchase of equipment for the cemetery – \$6,250.00

Deposit:

RTI Expendable Trust

• Stefanie Rahaim	Riverside	Sec M, Lot 12A Rhodora	\$ 250.00
• H.I.S (Kenneth Amerault	Riverside	Lots 8C, 9C Sec. M Rhodora	\$ 500.00
• Sarah Vasques	Riverside	Sec F, Lot 21 Ave J	\$2,400.00
• Rita Siegel	Riverside	Sec M Lot 7 Granite	\$ 600.00

**Deposit:**

Vietnam Memorial Trust

Peter and Marie Petrigno

\$ 100.00

**Citizens Bank Fees:**

Milford – Wadleigh Library	\$2,460.44
Milford – Trust Funds	\$7,878.47
Milford – O'Connor	\$6,323.28
Milford – Marchesi (Town)	\$1,086.30
Milford – Marchesi (School)	\$1,045.72

**Discussion:** The Trustees received several questions from Finance regarding the 2019 MS-9. Tina will look into some of them prior to the next meeting in November. Finance will be asked to join the Trustees for the November meeting for additional clarification of the questions.

Tina will notify the Fire Department of the balance remaining from Warrant Article #21 expending \$22,800 from the Public Safety Communications Replacement Capital Reserve Fund. To date, the Police Department have expended \$12, 569.40 and the Fire Department has expended \$9,741.13. The balance remaining is \$489.47

**Pending:**

Town Attorney clarification of the Water Utilities ordinance.

**Other:** Mail

Meeting Concluded: 2:00 PM

Next Meeting Date: Wednesday, November 18, 2020

Next Meeting Time: 1:30 pm