

APPROVED
Trustees of the Town of Milford Trust Funds

January 3, 2018 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 1:45 pm.

Trustees Attending: Janet Spalding
Tina Philbrick

Trustee absent: Joan Dargie

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

December minutes from 12/6/2017 accepted.

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
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Topic/Request:

Discussion:

- Deposit (December) from T/O Milford to Sewer Capital Reserve - \$10,000
 - Deposit (December) from T/O Milford to Water Capital Reserve - \$20,000
 - Deposit to the RTI Expendable Trust
 - Dawn Spurlin (Riverside) M/Lot 64 Granite Ave. - \$1,200.00
 - Check Request from O'Connor Fund to Jostens (rings) - \$450.00
 - Check Request to Town of Milford from the Water -Capital Reserve Fund - \$9,461.50
 - To offset money expended from the water fund account #66402-543100 for new fiberglass utility body that was installed onto the water department's 2006 Ford F250 truck by North American Equipment Upfitters.
 - Check Request to Town of Milford from the Water-Capital Reserve Fund - \$44,229.72
 - To offset money expended from account #610925-577067. Removal of a 10" water main traveling through 276 South Street. The main was relocated within the town right-of-way at the edge of Rte. 13, and the size was increased to 12" to include new pavement.
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Discussion: Tina and Janet review the Trustees Investment Policy. Tina will make changes and send the DRAFT to Janet. Janet will ask for more clarification from Citizens Bank.

Other:

- mail

Meeting Concluded: 3:00 PM

Next Meeting Date: Thursday, February 08, 2018

Next Meeting Time: 1:30 PM

Next Meeting Location: Board of Selectmen's Meeting Room