

## Trustees of the Town of Milford Trust Funds

May 6, 2016 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 8:00 am.

**Trustees Attending:**

Joan Dargie  
Tina Philbrick  
Janet Spalding

**Trustee absent:**

**Emailed to:** [joandargie@aol.com](mailto:joandargie@aol.com) and the trustees below:  
[janet@janetcpa.com](mailto:janet@janetcpa.com)  
[tphilbrick@milford.nh.gov](mailto:tphilbrick@milford.nh.gov)

The March and April minutes were read and accepted as read or amended.

<b>Additional Attendees</b>	<b>Name</b>	<b>Company/Organization</b>
	Deno Mokas and Joyce Anderson	Citizens Bank
	Captain Frye	Police Department

**Topic/Request:**

Mail

**Discussion:**

- Check request to Milford Middle School for the Kaley Speaking Contest \$75 from the Marchesi School Trust and \$155 from the Frank E. Kaley Trust – to equal \$230.00 total.
- Check request to The Town of Milford for donation for the Police Department 2016 Badge and Patch Project from Marchesi Town Trust - \$3,000

**Discussion:**

Captain Frye presented a request for the Police Department Badge and Patch Project. Project is trying to raise money for new police badges and patches to replace the ones last updated in 1980.

**Discussion:**

Deno and Joyce came in to give an investment overview of the Town Trust Funds.

Janet mentioned issues with the electronic MS10 forms – they don't allocate numbers correct for expendable funds. Joyce will look into it.

Janet asked who pays the fees on the Capital Reserve Funds. Joyce will look into it.

**Discussion:**

Janet will be going to the Advance Trustee Seminar on June 15<sup>th</sup> and Tina and Joan will go to the Beginners Trustees Seminar on June 13<sup>th</sup>.

Tina will send out the MS9 and MS10 will include the town's investment policy. Make two additional copies, one for our file and one for Janet.

At the May 25<sup>th</sup> meeting we will review and post the Trustees summer schedule.

**Other:**

Meeting Concluded: 9:30 AM

Next Meeting Date: Wednesday, May 25, 2016

Next Meeting Time: 8:00 AM

Next Meeting Location: Board of Selectmen's Meeting Room