

## Trustees of the Town of Milford Trust Funds

August 3, 2016 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 8:00 am.

**Trustees Attending:**

Tina Philbrick  
Janet Spalding

**Trustee absent:**

Joan Dargie

**Emailed to:** [joandargie@aol.com](mailto:joandargie@aol.com) and the trustees below:  
[janet@janetcpa.com](mailto:janet@janetcpa.com)  
[tphilbrick@milford.nh.gov](mailto:tphilbrick@milford.nh.gov)

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<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
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**Topic/Request:**

Mail

**Discussion:**

- Deposit to the RTI Expendable Trust - \$1,200
  - Robert Fornicola Jr. & Sr. - \$300.00      Smith & Heald Funeral Home - \$300.00
  - Martha & Walter Riendeau Jr. - \$600.00
- Deposit (July ) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (July) from T/O Milford to Water Capital Reserve - \$20,000
- Deposit from T/O Osgood Pond Capital Account - \$25,000
- Check request from O'Connor Fund to Nixon Co. - \$481.25
- Check request from O'Connor Fund to Jostens = \$3, 922.00

**Discussion:**

- Roberta Greely-Curtis came in to ask for an update on her scholarship. As of May 31, 2016 there is \$12,081.78 principal balance and \$150.99 in income balance. There was a scholarship given out in June for \$500 which will be updated on the June spreadsheet.
- Joan is continuing to look into the Hutchinson Trust Fund – is it expendable, request from Michelle Sampson. We think it's expendable but Joan is looking at past minutes to see if there were changes and Janet will contact the Attorney General's office for more clarification.

**Other:**

Meeting Concluded: 8:20 AM

Next Meeting Date: Wednesday, September 07, 2016

Next Meeting Time: 8:00 AM

Next Meeting Location: Board of Selectmen's Meeting Room