

Trustees of the Town of Milford Trust Funds

January 11, 2017 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 8:10 am.

Trustees Attending:

Tina Philbrick
Janet Spalding
Joan Dargie

Trustee absent:

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

The November minutes were read and accepted.

The December minutes were read and accepted.

| <u>Additional Attendees</u> | <u>Name</u> | <u>Company/Organization</u> |
|-----------------------------|-------------|-----------------------------|
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Topic/Request:

Mail

O'Connor check requested in November for Crown Trophy came out of principal and should have come out of income.

Discussion:

- Deposit (December) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit (December) from T/O Milford to Water Capital Reserve - \$20,000
- Deposit to the Corey Frederick Stoller Memorial Scholarship Trust – Schwab Charitable Fund - \$200.00
- Deposit to the RTI Expendable Trust:
 - Steve Trombly (North Yard) - \$1,200.00 (Lot 89B)
 - Stephen H. Trombly TTEE (North Yard) - \$600.00 (Lot 89A)
 - James R. Currie (Riverside) - \$250.00 (see M, Lot 9A Rhodora)
 - Cynthia A. DuBois (North Yard) - \$1,200.00
- Check request from Flower Fund to Rodney C. Woodman Florist Inc. - \$15.00
- Check request to the Town of Milford from the Bridges Capital Reserve Fund for bridge guardrail work performed in 2016 - \$18,450.00

Discussion:

Trustees received a request for more information via Jen Burke from Ron Carvell (School Board Member) asking for the actual documents of the O'Connor Trust and a statement on the account since it started. All income from this account is rolled over yearly to the balance for the beginning of the New Year. Janet will forward the April 27th 1995 Document from Attorney Drescher to Terry Knowles (Attorney General's Office) summarizing the terms and conditions of the Trust. Statements on the account will not be provided as all the information needed can be accessed from the yearly MS9 and MS10 statements that are kept at the town hall and are public knowledge. Janet will forward her information and it will be attached to the January minutes for future reference.

Other:

Meeting Concluded: 8:45 AM

Next Meeting Date: Wednesday, February 08, 2017

Next Meeting Time: 8:00 AM

Next Meeting Location: Board of Selectmen's Meeting Room