

Trustees of the Town of Milford Trust Funds

June 7, 2017 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 2:00 pm.

Trustees Attending: Janet Spalding
Tina Philbrick

Trustee absent: Joan Dargie

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

May minutes approved and accepted.

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
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Claudia Lemaire – Recreation Commission		
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Topic/Request:

Discussion:

- Deposit to RTI Expendable Trust
 - Caroline Goodine (Riverside) - \$200
 - Lidia C. Dunham for Roosevelt Naciff (Riverside) - \$600
- Deposit to Greeley-Curtis Performing Arts Scholarship
 - William and Alice Webb - \$10
 - John and Mary Shea - \$25
- Check request from the O'Connor Trust to Crown Trophy - \$810.30
- Check request from the Kaley Trust to the Milford Middle School for the Kaley Speaking Contest (6th grade) - \$230
- Check Request from the Flower Fund to Rodney C. Woodman Florist Inc. - \$994

Scholarship Requests:

- Check Request from the Marion G. Young Fund to Kelsey Creighton - \$500 (note: \$400 from income and \$100 from principal).
- Check request from the Corey Stoller Fund to Rachael Nelson - \$1,500 (note: \$1,000 from income and \$500 from principal).
- Check request from the McGrory Fund to:
 - Shannon Drew - \$1,000
 - Skylar Curtis - \$1,000
 - Amy Arena - \$1,000
- Check request from the Vocational Fund to:
 - Skylar Curtis - \$500
 - Sara Small - \$500
- Check request from the Curtis-Greeley Scholarship to:
 - Nicole Sprague - \$400 (note: \$400 from income)
 - Bryan Whittier - \$400 (note: \$400 from principal)
- Check request from the Grasso Fund to Karen Jorgensen - \$500

Discussion:

1. Returned one check Mary Dickson as it was determined that it should go into the general fund, not the RTI Expendable Trust.
2. Claudia Lemaire asked questions for more clarification about the East Milford Trust. Some of the trust money is needed for fencing to secure rink and potentially re-doing dugouts at Shepards Park. Janet provided a copy of the trust as well as a summary of what needs to be done to utilize it. Janet will write to the Attorney General's Office to see if it will be permissible to retain any principal beyond the original terms of the trust, ie: can we use some for maintenance for the park.

Other:

Meeting Concluded: 2:50 PM

Next Meeting Date: Wednesday, July 19, 2017

Next Meeting Time: 2:00 PM

Next Meeting Location: Alternative meeting room (break room)