

## Trustees of the Town of Milford Trust Funds

May 29, 2015 Meeting Minutes

The meeting was held in the Board of Selectmen's room at the Milford Town Hall and it began at 8:00am.

**Trustees Attending:**

Janet Spalding  
Tina Philbrick  
Joan Dargie

**Trustee absent:**

**Emailed to:** [joandargie@aol.com](mailto:joandargie@aol.com) and the trustees below:

[janet@janetcpa.com](mailto:janet@janetcpa.com)  
[tphilbrick@milford.nh.gov](mailto:tphilbrick@milford.nh.gov)

The previous month's minutes were read and accepted as read or amended.

<b>Additional Attendees</b>	<b>Name</b>	<b>Company/Organization</b>
	Betsy Deasy	Owner of Woodman's Florist
	Mark Bender	Town Administrator

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**Topic/Request:**

Mail

**Discussion:**

- Check request \$50 Woodman's Florist
- Deposit \$30,000 for Water and Sewer Fund
- Request for \$1,500 from the Corey Stoller Fund. Two scholarships of \$750 each. Take \$1117.42 from accumulated income and \$382.58 from the balance of the principal.
- Request for \$4,500 from the McGrory Fund. Three scholarships of \$1,500 each.
- Request for \$1,000 from the Vocational Fund. Two scholarships of \$500 each.
- Request for \$500 from the Marion G. Young Fund. One scholarship of \$500. Take \$185.10 out of accumulated income and \$314.90 from the balance of the principal.
- Check request for \$275 from the Kaley Foundation for the annual speaking contest.

**Topic/Request:**

- Joan is unable to make Thursday meetings, would the trustees consider changing to Fridays?
- Trustee meetings will be meeting on Fridays from here on, all meetings after July will be on the 1<sup>st</sup> Friday of the month.

**Summer schedule is as follows:**

- Friday, June 26<sup>th</sup> at 8:00 in the Banquet Room of the Town Hall
- Friday, July 17<sup>th</sup> at 8:00 in the Board of Selectmen's Meeting Room
- Friday, August 7<sup>th</sup> at 8:00 in the Board of Selectmen's Meeting Room

**Discussion:**

- Betsy had a concern about no new members being able to join the Cemetary Trust Fund, use of the interest for the flowers and is it being put into the general fund. Janet told her that it isn't being put into the general fund, it's difficult to keep track because it isn't being itemized by owner per grave. Janet will contact the Attorney Generals Office for a copy of the Right to insure Trust Fund for the Flower/Cemetery Fund Rules. Mark will follow-up on concerns.
- Mrs. Greeley-Curtis would like \$500 each year to come from the Greeley-Curtis Performing Arts Scholarship fund but we need documentation to make it an expendable account. Janet will call to explain.
- E-mail request from Dave Wheeler requesting information on the Osgood Pond Capital Reserve Fund. They have secured a Federal grant of \$150K from the Land Water Conservation fund to restore Osgood Pond. The grant requires a 50% match. Milford has \$50K and the NH Fish and Game is willing to provide \$50K. They are looking into obtaining some from the Trustees. Joan will contact Dave as to when the next meeting is and have him come in.
- Janice French, Administrative Assistant to the Superintendent request a copy of the Athletic Expendable Trust.
- Kelly Stoller wants to know if there was a contribution this year from Francis "Parent" Sadler and what our total contributions were as what as what's the total trust is worth. The total trust is worth \$66,374.42 and Tina will look up the minutes of 2014 and 2015 to check for contributions.

**Action:**

Joan will handle meeting minutes following this meeting.

**Other:**

Meeting Concluded: 9:15 AM

Next Meeting Date: Friday, June 26, 2015

Next Meeting Time: 8:00 AM

Next Meeting Location: Town Hall Banquet Room