

## Trustees of the Town of Milford Trust Funds

June 26, 2015 Meeting Minutes

The meeting was held in the Banquet Hall the Milford Town Hall and it began at 8:00 am.

### Trustees Attending:

Janet Spalding  
Tina Philbrick  
Joan Dargie

### Trustee absent:

**Emailed to:** [joandargie@aol.com](mailto:joandargie@aol.com) and the trustees below:  
[janet@janetcpa.com](mailto:janet@janetcpa.com)  
[tphilbrick@milford.nh.gov](mailto:tphilbrick@milford.nh.gov)

The previous month's minutes were read and accepted as read or amended.

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
	Dave & Joy Wheeler	
	Roberta Greeley-Curtis	

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### Topic/Request:

Mail

### Discussion:

- Deposit (June) from T/O Milford to Water Capital Reserve - \$20,000
- Deposit (June) from T/O Milford to Sewer Capital Reserve - \$10,000
- Deposit from Richard & Margaret Brown to RTI Expendable Trust \$1,200
- Deposit from Michael & Belynda Talbot to RTI Expendable Trust \$1,800
- Deposit from Lee Ann Blasto to RTI Expendable Trust \$600
- Deposit from Lorraine Marchildon to RTI Expendable Trust \$1,200
- Check Request from Kaley Funds to Milford HS – Issue as ACH \$230
- Check Request from Greeley-Curtis to Milford HS for Gabriel Chevalier and Anthony Lopez \$300 each
- Check Request from O'Connor fund to the Nixon Co. \$386
- Check Request from O'Connor fund to Crown Trophy \$875.15
- Check Request from Flower Fund to Woodman Florist \$994
- Check Request from Athletic Expendable Trust to Milford HS (Dollamur Sport Surfaces) \$8,380

### Topic/Request:

- Roberta Greeley-Curtis had questions about the Greeley-Curtis Performing Arts Scholarship fund that she set up last year

### Discussion:

- Mrs. Curtis wanted to give out two scholarships this year but there wasn't enough in income, even though there was \$11,846 in the principal. She wanted to switch the fund to be expendable. We suggested that she type up a letter with an amendment to make the change and have it notarized. Once the letter is received then we would make the change.

### Topic/Request:

- Dave Wheeler came in to tell us that he received a Land/Water Conservation Federal Matching Grant to dredge Osgood Pond. The grant is for \$150,000 and he has to come up with the matching funds of \$150,000. He explained, in detail about the phases and need. The NH Fish and Game Habitat Fund have offered \$50,000 towards the dredging. There is \$57,629.77 in the Osgood Pond Capital Reserve Fund that they would need, plus any additional they could raise. A motion was made by Joan Dargie to give \$13,000 towards the project from the Marchesi (Town) Common Fund and seconded by Tina Philbrick. Total if everything goes through is \$120,629.77 with only \$29,370.23 remaining to be raised to receive the whole 50/50 matching grant. Joan Dargie suggested that Dave talk to the Recreation Commission and the rotary club for potential donations.

### Other:

Meeting Concluded: 9:30 AM

Next Meeting Date: Friday, July 17, 2015

Next Meeting Time: 8:00 AM

Next Meeting Location: Town Hall BOS Room