

APPROVED
Trustees of the Town of Milford Trust Funds

July 18, 2018 Meeting Minutes

The meeting was held in the Board of Selectmen's room in the Milford Town Hall and it began at 1:45 pm.

Trustees Attending: Joan Dargie
Tina Philbrick

Trustee absent: Janet Spaulding

Emailed to: joandargie@aol.com and the trustees below:
janet@janetcpa.com
tphilbrick@milford.nh.gov

<u>Additional Attendees</u>	<u>Name</u>	<u>Company/Organization</u>
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Topic/Request:

Discussion:

Deposit: Received from Town of Milford 2017 Warrant Capital Reserve Funds Disbursements

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| • DPW Vehicles & Heavy Equipment CRF (new account) WA #8 | \$ 40,000.00 |
| • Bridge Replacement CRF (existing) WA #7 | \$175,000.00 |
| • Public Safety Communication Equipment Replacement CRF (existing) WA #12 | \$ 40,000.00 |
| • Fire Apparatus Replacement CRF (existing) WA #9 | \$ 25,000.00 |
| • Town Facilities Renovation & Major Repair Replacement CRF (existing) WA #10 | \$ 25,000.00 |
| • Ambulance Vehicle Replacement CRF (existing) WA #11 | \$ 25,000.00 |
| • Keyes Park Expansion Committee Project CRF (existing) WA #29 | \$ 25,000.00 |
| • Assessing Revaluation CRF (existing) WA #13 | \$ 15,000.00 |

Total Capital Reserve Deposit amount - \$350,000.00

Deposit:

- (June) from T/O Milford to Sewer Capital Reserve - \$10,000
- (June) from T/O Milford to Water Capital Reserve - \$20,000
- (July) from T/O Milford to Sewer Capital Reserve - \$10,000
- (July) from T/O Milford to Water Capital Reserve - \$20,000

Deposit: to the Gail Westergren Scholarship from:

Richard I Stanley	\$ 300.00	Ronald & Marguerite Coulon	\$ 25.00
Russell & Marianne Anderson	\$ 50.00	T. & S. Welman	\$200.00
Susan Livesy	\$ 50.00	Covino-Mezzocchi Family Trust	\$100.00
Tina & Douglas Liles	\$ 200.00	Martha & Michael Samborn	\$ 50.00
Citizens Bank	\$1,837.00	Morgan Development Corp.	\$ 25.00

Deposit: Corey F. Stoller Memorial Scholarship from:

Lane & Susan Mabbett	\$ 100.00	Marc Stoller	\$250.00
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Deposit: RTI Expendable Trust

Troop 4 BSA – Eagle Project	\$ 220.50
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Check Request: From the Bridge Replacement CR fund to T/O Milford for repairs on the Mason Road over Tucker Brook Bridge - \$47,433.00

Check Request: From the Water CR fund to T/O Milford for Phase 1 groundwater resource assessment for the Town of Milford Water Utilities Department performed by Emery & Garrett Groundwater Investigations, LLC. - \$26,000.00

Check Request: From the Water CR fund to T/O Milford 50% payment for the Water/Sewer Remote Stations Radio Upgrade Project performed by Electrical Installations - \$20,075.67

Check Request: From the Sewer CR fund to T/O Milford 50% payment for the Water/Sewer Remote Stations Radio Upgrade Project performed by Electrical Installations - \$20,075.68

Check Request: From the O'Connor Trust to Crown Trophy for plaques & trophy's - \$872.00

Fees: Citizens Bank

- Milford Trust Funds \$6,576.70
- Milford Wadleigh Library \$2,091.64
- Milford O'Connor Fund \$5,329.02
- Milford Marchesi (Town) \$1,024.18
- Milford Marchesi (School) \$983.85

Total Citizens Bank Fee's amount \$16005.39

- **Discussion:** Citizens Bank notified the Trustees that a check written to the Gail Westergren Scholarship Fund from Country Club Kennels in the amount of \$100.00 could not be deposited because it was dated August 2018. They will hold and deposit it in August.

Other:

- mail

Meeting Concluded: 1:55 PM

Next Meeting Date: Wednesday, August 08, 2018

Next Meeting Time: 1:45 PM