

Trustees of the Town of Milford Trust Funds

May 25, 2022 Meeting Minutes

This meeting began at 1:30 pm

Trustees Attending: Tina Philbrick
Janet Spalding
Rick Mossey

Emailed to: richard.mossey@gmail.com
janet@janetcpa.com
tphilbrick@milford.nh.gov

Additional Attendees

Minute Approval

The April 27, 2022 minutes were approved as with comments. Revised minutes to be sent to committee.

Topic/Request:

There was a request from Destination Imagination to support a trip in June.

After some discussion, the committee approved \$500. The money will come from the Marchesi School Trust Fund.

There was a request for a donation from the High School for the 2022 Kaley Contest. The Trustee's voted to donate \$300 from the Frank E. Kaley Trust.

Deposit:

• From: Sewer Capital Reserve Fund	To: Town of Milford Trust Funds	\$ 40,000.00
• From: Ambulance Capital Reserve Fund	To: Town of Milford Trust Funds	\$ 25,000.00
• From: Info Tech Capital Reserve	To: Town of Milford Trust Fund	\$ 20,000.00
• From: Town of Milford – Water Dept (May)	To: Town of Milford Trust Fund	\$ 10,000.00
• From: Town of Milford - Sewer Dept (May)	To: Town of Milford Trust Fund	\$ 10,000.00
• From: Various donations	To: Vietnam Memorial Trust Fund	\$ 104.00

Check request:

• From: Town of Milford Fire Apparatus Fund	To: Town of Milford Trust Fund	\$100,000.00
Reference memo from Paul Calabria – Town Controller		
• From: Town of Milford Assessing Revaluation	To: Town of Milford Trust Fund	\$ 31,074.30
Reference memo from Paul Calabria – Town Controller		
• From: Gail Westegren Scholarship	To: Madison Hebert – Thomas College	\$4,000.00
• From: Corey Stoller Trust Fund	To: Allison Demmons – Stoney Brook U	\$1,500.00
• From: McGrory Scholarship	To: Ryann Anderson – Marist College	\$2,000.00
• From: Grasso Scholarship	To: Amelia Leo – Anderson University	\$500.00
• From: Marion G. Young Scholarship	To: Shailee Vallier – SNHU	\$500.00
• From: Curtis-Greely Scholarship	To: Many Ziemiecki – McGill University	\$500.00
• From: Vocational Scholarship Fund	To: Madison Berry – University of N.H.	\$500.00
• From: Frank E. Kaley Trust	To: MMS Destination Imagination Team	\$500.00
• From: Marchesi School Trust Fund	To: Milford High School Kaley Contest	\$300.00
• From: O'Connor Trust Fund	To: Crowne Trophy	\$250.00

Discussion: No further discussion.

Meeting Concluded: 2:30pm

June meeting is 6/15/22 at 1:30pm (Banquet hall)

July Meeting is 7/20/22 at 1:30pm August meeting is 8/10/22 at 1:30pm.

Revised 090722 – MMS DI funding was from Kaley Trust. MHS Kaley Funding was from Marchesi fund.